MAKSU- JA TOLLIAMET

Transfer of immovable property

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Gains derived from the transfer of immovable property are, as a rule, subject to income tax. Gains derived from the intermediation of immovable property and from the transfer or intermediation of real estate reservations are also taxed. Certain immovable property transactions are exempt from income tax.

Definitions

- **Transfer** is a transaction as a result of which the property changes owner, such as purchase and sale, gift, exchange, etc.

- **An item of immovable property** is a delimited area of land (plot of land). The integral parts of an item of immovable property are the items of property that are permanently attached to it such as construction works, standing wood, other vegetation and unharvested fruit. The integral parts of immovable property together with the land form a registered immovable.

- **A movable** is a thing that is not immovable**.**

Act

Income Tax Act

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