Arrangements affecting identification of beneficial owner

The risk of avoiding the identification of the beneficial owner is indicated by an arrangement using a non-transparent chain of ownership or beneficial owners, with the persons or legal entities involved having the following characteristics:

1. they do not have a substantial economic activity which is supported, inter alia, by a sufficient number of employees, equipment, property and premises;
2. they are founded or created or are managed or controlled or they are located in such a country or jurisdiction which is not the country of residence or jurisdiction of the location of the beneficial owner of the assets in their possession;
3. it has been made impossible to identify their beneficial owners pursuant to the Money Laundering and Terrorist Financing Prevention Act.

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